



Ipswich **turf** club



ANNUAL REPORT 2016



IPSWICH TURF CLUB (INC.)

ANNUAL REPORT

**FOR THE YEAR ENDING
30 JUNE 2016**

**TO BE PRESENTED TO THE MEMBERS
AT THE ANNUAL GENERAL MEETING
TO BE HELD AT
IPSWICH RACECOURSE
ON 2 SEPTEMBER AT 10.30 AM**

IPSWICH TURF CLUB (INC.)

2016 ANNUAL REPORT

On behalf of the Management Committee, I have pleasure in presenting the Annual Report of the Ipswich Turf Club (Inc.) for the twelve (12) month period ending 30th June 2016.

General

I am pleased to report that the club's performance for 2015/2016 met or exceeded budget forecasts and corporate objectives in all aspects of our business.

The positive results outlined in this report are commendable having regard to the ongoing economic and external pressures that continue to impact on almost every aspect of our business.

As members are aware Racing Qld funded and managed a track refurbishment project in early 2014 to rectify some significant undulations in the racing surface that had developed over time. The state of the racing surface had become a potential safety concern and required urgent attention.

The refurbishment project saw the built up top layer of 30 years of top dressing and organic matter scraped off and disposed of. Unfortunately, this process had a marked impact on the drainage capacity of the track and significantly inhibits the turf roots from penetrating the hard clay subsurface.

Whilst the undulations have not reappeared the refurbishment has resulted in the track being highly vulnerable in wet conditions and is quickly affected due to the shallow root growth. This causes the turf to be easily chopped up and scraped off during wet weather racing. Remarkably, we lost no

meetings during the year thanks to favorable weather conditions and effective track and rail management strategies adopted by our track staff.

The surface is far from ideal and will require significant remedial work to bring it back to a standard that can withstand the pressure of 50 plus race meetings annually in a variety of weather conditions.

With the extended closure of Eagle Farm for most of the year the ITC stepped up again and hosted a number of metropolitan midweek meetings. As an industry club we are more than happy to assist in this regard however it has impacted on the club's operations and our established business model. We have worked progressively over many years to secure as many Friday race meetings as possible. This enabled us to establish consistent corporate race day sponsorship and high utilization of our track side lounge facilities. This Friday strategy had proven over time to have a significant positive impact on our race day bar and catering revenue.

The move to more Wednesday meetings over the past year has had a negative impact on our bar and catering revenue however the higher Sky Channel product fee paid to the club for conducting these midweek Metropolitan meetings effectively neutralized the loss in bar and catering revenue.

Now that all SEQ tracks have returned to normal, the ITC can resume its prominent position on the Friday racing circuit.

As members are aware all aspects of racing in Qld were examined as part of a comprehensive "root and branch" review.

Every facet of racing from funding and prize money to integrity and administrative responsibilities came under close

scrutiny with wide ranging consultation with industry stakeholders being a key element of the process.

The review culminated in a report “Tracking to Sustainability” released in late 2015 which sets out a range of findings and options for Racing Qld to consider going forward.

During the year the Racing Minister announced the appointment of a new Board and CEO for Racing Qld which we hope will bring some much needed stability to the industry and bring an end to the debilitating inertia that has prevailed for the past 18 months particularly in respect of infrastructure funding.

The ITC has highlighted to both the Minister and the new Chairman of Racing Qld how poorly the ITC has been treated in terms of infrastructure funding and occupational health and safety expenditure from Racing Qld over many years.

The ITC is the only TAB Thoroughbred Club in Qld not to have had one cent of industry infrastructure funds allocated to it.

This is in spite of the fact that our business case to install a tunnel and relocate race day and maintenance facilities to the infield to free up the parcel of land facing Brisbane Rd for commercial development is universally regarded as the most robust and financially beneficial investment proposal submitted by any code. The latest proposal also includes a Greyhound Racing facility which provides a solution to the problems associated with the less than optimum facilities at the Ipswich Show Grounds.

Members will recall Racing Minister Tim Mulherin announcing Cabinet approval of this project just weeks before the 2012 state election only to see the project subsequently removed completely from the Industry Infrastructure Plan by Racing Qld under the Newman Government.

We successfully argued to have the project reconsidered and the business case was again endorsed by both the Thoroughbred and All Codes Boards of Racing Qld and submitted to the Minister for Racing on 14 May 2015 only to see all racing boards abolished on 2 June 2015 and our project languish for another year or more already.

Having regard to the positive and supportive comments for the project in recent times from a wide cross section of racing industry participants, journalists, commentators and politicians, including the Racing Minister herself, it would seem almost incomprehensible that this project will not receive the necessary approvals in the near future.

I can assure members that it is not for lack of effort on behalf of the ITC that this project has not been approved and although frustration levels are now at fever pitch we will continue to pursue this issue as vigorously as we can with the relevant parties.

I fully understand and share members' frustration with the perennial failure of racing administrators at a state level to make a decision in respect of this vital project. The "do nothing" approach that we have endured for the past few years is simply unsustainable and is seriously eroding industry and public confidence in both the State Government's and Racing Qld's capability in the portfolio.

This project remains vital to the future of the ITC and highly important to the Ipswich community generally. Not only will it

guarantee financial stability for the future for our Club, it would secure the future of greyhound racing in Ipswich and allow the essential track remedial work to be undertaken during the tunnel construction phase. Accordingly we will leave no stone unturned in seeing this through to the end.

Finances

I am pleased to report that the ITC returned an operating profit of \$169,639 for 2015/16 before allowing for \$153,356 in depreciation and amortization.

The ITC remains in a very sound financial position and the Board will be vigorously pursuing strategies to stem the prospect of reporting trading losses into the future. Ongoing frugal cost management and improved revenue streams, particularly from non racing sources, should see the club remain profitable.

I refer members to the Treasurer's Report and Audited Financial Statements for further details.

Racing

Saturday, 18 June saw the running of the 2016 Channel 7 Ipswich Cup with over 20,000 residents and visitors attending the biggest day in Queensland racing.

Under clear skies the Ipswich and neighboring communities turned out en masse to enjoy a day of great fashion, good racing and glorious fellowship. In fact we dodged a bullet with heavy rain falling within 24 hours of the cup event which would almost certainly caused abandonment had it arrived on the Saturday.

The crowd was relatively consistent with recent years' attendances which again significantly outweighed attendances elsewhere throughout the Winter Carnival in SEQ. Marquee ticket sales remained strong and the after party was again well supported by race goers.

Police and Liquor Licensing Officers reported very few incidents on the day with members and guests behaving well.

For the first time we had two Labour Day race meetings during the year, one in October 2015 and the second back to its traditional May time slot. Both days were outstanding successes and the support of our major sponsor the CFMEU (Mining Division) was integral to that success.

The Club conducted 50 race meetings for the year. In all, the Club conducted 379 races, which resulted in 3565 starters averaging 9.41 per race. It is most encouraging to note that these figures represent the highest number of starters and races held ever in a year, fittingly in the 150th Anniversary of the first Ipswich Cup.

Feature Race Winners for 2015

Channel 7 Ipswich Cup	Maurus
City of Ipswich Eyeliner Stakes Legion	Ninth
Sky Racing Gai Waterhouse Classic Hill	Blueberry
Schweppes T.L. Cooney QTIS Handicap 3yo	In His Stride
Sirromet Bundamba Plate	Alassak
Queensland Times Provincial Cup	Amexed
XXXX Gold Ipswich Mile Bella	Blackjack
Ray White Ipswich Dash Plate	Londehero

Premierships in all categories are as follows:

Jockeys: Jim Byrne (Jim's 10th Ipswich Premiership including Apprentice Premierships).

Apprentice: James Orman

Trainer: Tony Gollan

Prize Money

For the year 2015/2016 Ipswich racing resulted in distribution of \$7.5M in prize money excluding QTIS incentive payments. This level of prize money remained near to last year's record levels although there will be a decrease in the coming year due to lower Friday prize money along with the Tracking to Sustainability decreases.

Sponsorship

The Club's sponsors have been generous in their support during the year. Sponsorship continues to be fundamental to the success of the Club.

The quest for sponsorship dollars is becoming increasingly competitive particularly with packages of the quantum that we seek for Ipswich Cup Day naming rights.

On behalf of the Committee I express the Club's gratitude to all of the club's sponsors but particularly our major sponsors:

Channel 7	XXXX
Diageo	Schweppes
Sirromet Wines	Queensland Times
Ray White Ipswich	Ipswich City Council
CFMEU	The Entire Group
Sky Racing	
Castlemaine Perkins	

The Ipswich Turf Club will continue to actively pursue new sponsorship opportunities and ensure that current sponsors receive maximum value and exposure for their valuable sponsorship dollar.

Betting

During the year Ubet punters invested \$38M on Ipswich race days at an average of around \$760,000 per meeting, an increase of 20%.

On-course turnover also increased again during the year whilst there was a whopping \$219M turned over at Ipswich with other wagering service providers.

Capital Works and Expenses

During the year the Club invested \$105,000 in capital works and equipment. This expenditure included the following items:

New toilet block	\$50,000
Upgrade of grandstand entry/seating	\$20,000
Purchase of Catering Van	\$20,000
Hospitality furniture and equipment	\$15,000

Management Committee Attendance

All members of the Management Committee were available for the 12 scheduled meetings for 2015/2016.

As Chairman I would like to place on record my sincere appreciation for the exceptional level of commitment and support shown by the members of the Board during the year. There is no doubt that this cooperative and cohesive approach plays a pivotal role in the ongoing success of the Club and the commitment to setting and achieving targets and objectives has a significant positive impact on the staff.

Appreciation

The Management Committee would also like to record its appreciation to the Minister for Racing, Members of Parliament, Local Councilors, Government Officials, Board members and staff of Racing Queensland Ltd, owners, licensees, Club members and other supporters of the Ipswich Turf Club for their continued support during the year.

I would also like to record a sincere thanks to all club staff who have worked so diligently to achieve our goals and look forward to their support in the Club's endeavors in the future.

On behalf of the board I would like to place on record our appreciation to Brett Kitching, Steve Harling and Grant Greasley and their respective teams. We have very committed staff in every area of club activity.

Conclusion

As an organization we are constantly on the lookout for new ideas in product, marketing, technology and social media. This strategy has successfully kept the ITC at the forefront of racing in Qld for many years and the board will continue to embrace new concepts and ideas to ensure that we meet the challenges of generational change in the market place and within racing generally.

The ITC will continue to work closely and cooperatively with industry stakeholders to progress the Club's objectives. Everyone who participates in racing at Ipswich is aware of the significant part it plays in the racing industry in Queensland.

The industry in this state continues to face some significant challenges and the ITC is no exception. We are well placed to

prosper if we can get our fair share of support from the State Government and Racing Qld and I encourage all members to make contact with your local State MPs to ensure that they are constantly reminded of the need to give Ipswich a fair go.

We have a proud history, a viable plan for the future, and a racing product that is second to none.

The ITC is an integral part of our community and with the continued support and cooperation of our stakeholders we will be able to secure the future of racing in Ipswich for a long time into the future.

I commend the report to your attention.

A handwritten signature in black ink, appearing to read 'Wayne Patch B. Bus', with a stylized flourish at the end.

Wayne Patch B. Bus CTM
Chairman
Ipswich Turf Club Inc.

IPSWICH TURF CLUB (INC)

**TREASURER'S REPORT FOR THE YEAR ENDED
30 JUNE 2016.**

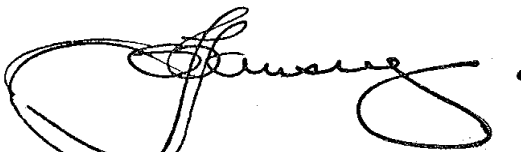
It is my privilege to present to the members the annual audited financial statements of the Ipswich Turf Club (Inc.) for the year ended 30th June 2016.

As indicated in previous reports this financial year was anticipated to be a particularly challenging year for the club from a financial point of view as we took up the midweek Racing mantle following the temporary closure of Eagle Farm. This has proved to be the case but improved bar and catering results and a very successful Ipswich Cup have enabled the club to return a net profit of \$ 16,283 after allowing for depreciation and amortisation of \$ 153,356 making a cash profit for the year of some \$ 169,639. This has been a tremendous achievement for the club by all concerned given the disrupted circumstances.

The continuing financial success of the club is of course dependant on the tremendous contributions from all our staff and the continued patronage of the people of Ipswich and surrounding districts and the support of our generous sponsors who have been acknowledged by our Chairman.

I would also record my sincere appreciation to Brett Kitching and his staff for their assistance during the year and as always acknowledge the professional and timely assistance of our club auditor Lyn Papa. The dedication and professionalism of these people is essential to the financial success and effective management of our club.

Hopefully the coming year can be even more productive with the return to more regular Friday meetings together with the continued growth in our revenues from television rights and external sources of income.

A handwritten signature in black ink, appearing to read 'Liam J Tansey', with a large, stylized flourish at the end.

**LIAM J TANSEY BEc FCPA
Treasurer
Ipswich Turf Club (Inc.)**

IPSWICH TURF CLUB (INC.)

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

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Statement of Financial Position

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IPSWICH TURF CLUB (INC.)

TRADING ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

	Notes	2016	2015
Trading Income			
Sales		<u>1,735,034</u>	<u>1,671,162</u>
Cost of Sales			
Opening Stock		76,944	72,270
Add:			
Purchases		668,519	648,171
Less:			
Closing Stock		<u>71,026</u>	<u>76,944</u>
Cost of Sales		<u>674,437</u>	<u>643,497</u>
Gross Profit from Trading		<u>1,060,597</u>	<u>1,027,665</u>

These financial Statements are audited. They must be read in conjunction with the Attached Audit Report.

IPSWICH TURF CLUB (INC.)

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2016

	Notes	2016	2015
Income			
Member Subscriptions		34,288	33,461
Meeting Payments		969,949	968,349
Racing Income		1,025,815	938,006
Bookmakers Income		6,776	9,217
Trading Profit		1,060,597	1,027,665
Training Income		80,650	110,290
Interest Received		34,626	26,713
Other Revenue		<u>7,641</u>	<u>14,007</u>
Total Income		<u>3,220,342</u>	<u>3,127,708</u>
Expenditure			
Administration Costs		144,841	130,378
Marketing & Promotion		86,267	76,415
Motor Vehicle Expenses		42,162	45,950
Occupancy Costs		545,998	562,193
Personnel Costs		100,516	96,127
Race Day Contractors		168,460	154,154
Race Day Expenses		177,021	160,155
Maintenance & Equipment		405,770	456,480
Totaliser Expenses		62,449	77,316
Travelling & Conferences		23,368	4,368
Wages & Salaries		<u>1,447,207</u>	<u>1,348,335</u>
Total Expenditure		<u>3,204,059</u>	<u>3,111,871</u>
Net Surplus/(Loss)		<u>16,283</u>	<u>15,837</u>

These financial Statements are audited. They must be read in conjunction with the Attached Audit Report.

IPSWICH TURF CLUB (INC.)

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2016

		2016	2015
CURRENT ASSETS			
Cash Assets	2	1,362,265	1,163,064
Receivables	3	376,231	317,615
Inventories	4	71,026	76,944
Prepayments	5	<u>24,870</u>	<u>26,907</u>
TOTAL CURRENT ASSETS		<u>1,834,391</u>	<u>1,584,530</u>
FIXED ASSETS			
Property, Plant & Equipmen	6	<u>5,417,617</u>	<u>5,466,580</u>
TOTAL FIXED ASSETS		<u>5,417,617</u>	<u>5,466,580</u>
TOTAL ASSETS		<u>7,252,009</u>	<u>7,051,110</u>
CURRENT LIABILITIES			
Payables	7	540,464	369,548
Provisions	8	<u>219,128</u>	<u>205,428</u>
TOTAL CURRENT LIABILITIES		<u>759,592</u>	<u>574,976</u>
TOTAL LIABILITIES		<u>759,592</u>	<u>574,976</u>
NET ASSETS		<u>6,492,417</u>	<u>6,476,134</u>
MEMBERS FUNDS			
Opening Balance		6,476,134	6,460,297
Add: Surplus/(Deficit)		<u>16,283</u>	<u>15,837</u>
Closing Balance		<u>6,492,417</u>	<u>6,476,134</u>

These financial Statements are audited. They must be read in conjunction with the Attached Audit Report.

IPSWICH TURF CLUB (INC.)

NOTES TO AND FORMING PART OF THE ACCOUNTS

AS AT 30 JUNE 2016

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements and the Association Incorporations Act.

The financial report covers the Ipswich Turf Club (Inc.) as an individual entity. The Ipswich Turf Club (Inc.) is an association incorporated in Queensland under the Incorporations Incorporation Act 1981.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values, or except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Club in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

INCOME TAX

The Club is exempt from Income Tax and therefore no provision or expense has been raised in the financial report.

INVENTORIES

Inventories are measured at the lower of cost and new realisable value. Costs are assigned on a first-in first-out basis.

PROPERTY, PLANT AND EQUIPMENT

a) Property

Freehold land and buildings are measured on a cost basis. No increase in the value has been taken into account in the financial report.

b) Plant and Equipment

The carrying amount of the plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

c) Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight line basis over their useful lives to the Club commencing from the time the asset is held ready for use.

These financial Statements are audited. They must be read in conjunction with the Attached Audit Report.

IPSWICH TURF CLUB (INC.)

NOTES TO AND FORMING PART OF THE ACCOUNTS

AS AT 30 JUNE 2016

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Asset	Depreciation Rate
Plant and Equipment	10% - 30%
Motor Vehicle	15% - 20%
Structural Improvements	1% - 10%

EMPLOYEE ENTITLEMENTS

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

Contributions are made by the Club to an employee superannuation fund and are charged as expenses when incurred.

	2016	2015
<i>Note 2 - Cash Assets</i>		
Cash at Bank	576,191	388,640
Cash on Hand	48,512	46,539
Deposits Held	<u>737,562</u>	<u>727,885</u>
	<u>1,362,265</u>	<u>1,163,064</u>
<i>Note 3 - Receivables</i>		
Trade Debtors	<u>376,231</u>	<u>317,615</u>
<i>Note 4 - Inventories</i>		
Stock on Hand	<u>71,026</u>	<u>76,944</u>
<i>Note 5 - Other Assets</i>		
Prepayments	<u>24,870</u>	<u>26,907</u>

These financial Statements are audited. They must be read in conjunction with the Attached Audit Report.

IPSWICH TURF CLUB (INC.)

NOTES TO AND FORMING PART OF THE ACCOUNTS

AS AT 30 JUNE 2016

	2016	2015
Note 6 - Property, Plant & Equipment		
Bar & Catering Equipment	119,149	111,405
Less: Accumulated Depreciation	<u>-81,649</u>	<u>-73,957</u>
	37,501	37,448
Computer Equipment	41,283	41,283
Less: Accumulated Depreciation	<u>-38,803</u>	<u>-37,880</u>
	2,480	3,403
Electrical Installations	183,413	183,413
Less: Accumulated Depreciation	<u>-125,948</u>	<u>-117,103</u>
	57,465	66,310
Electronic Equipment	359,624	356,569
Less: Accumulated Depreciation	<u>-351,444</u>	<u>-346,248</u>
	8,180	10,321
Furniture & Fittings	67,502	65,082
Less: Accumulated Depreciation	<u>-42,995</u>	<u>-37,123</u>
	24,507	27,959
Motor Vehicles	188,840	172,931
Less: Accumulated Depreciation	<u>-132,546</u>	<u>-107,834</u>
	56,294	65,097
Office Equipment	20,024	20,024
Less: Accumulated Depreciation	<u>-16,041</u>	<u>-15,361</u>
	3,983	4,663
Plant & Equipment	331,770	322,864
Less: Accumulated Depreciation	<u>-228,991</u>	<u>-200,147</u>
	102,779	122,717
Television Monitors	36,010	32,931
Less: Accumulated Depreciation	<u>-17,317</u>	<u>-11,457</u>
	18,693	21,474
Structural Improvements	4,410,414	4,398,010
Less: Accumulated Depreciation	<u>-914,105</u>	<u>-848,186</u>
Capital Improvements	59,427	7,364
	<u>3,555,737</u>	<u>3,557,188</u>
Land	<u>1,550,000</u>	<u>1,550,000</u>
	<u>5,417,617</u>	<u>5,466,580</u>

Note 7 - Payables

Trade Creditors & Accruals	437,920	310,513
GST Payable	61,914	45,350
Income in Advance	<u>40,630</u>	<u>13,685</u>
	<u>540,464</u>	<u>369,548</u>

Note 8 - Provisions

Provision for Employee Entitlements	<u>219,128</u>	<u>205,428</u>
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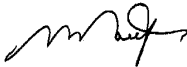
These financial Statements are audited. They must be read in conjunction with the Attached Audit Report.

IPSWICH TURF CLUB (INC.)

STATEMENT BY THE MANAGEMENT COMMITTEE

In the opinion of the Committee:

- a) The financial statements as set out on the following pages are drawn up so as to give a true and fair view of the state of the Club's affairs as at 30 June 2016 and of its operating result for the year ended on that date;
- b) At the date of this statement, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they fall due;
- c) The financial statements have been compiled in accordance with Australian Accounting Standards and to comply with the Associations Incorporation Act (Queensland).



Chairman



Treasurer

Signed at Brisbane this 15th day of August 2016.

IPSWICH TURF CLUB (INC.)

AUDITORS INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016, there have been:

(i) no contraventions of the auditor independence requirements as set out in the Associations Incorporation Act (Queensland) in relation to the Audit; and

(ii) no contraventions of any applicable code of professional conduct of professional conduct in relation to the audit.

Lyn Papa
Chartered Accountant



Signed at Brisbane this 5th day of August 2016.

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
IPSWICH TURF CLUB (INC.)**

Scope

I have audited the financial statements of the Ipswich Turf Club (Inc.) for the financial year ended 30 June 2016 as set out on the following pages. The Management Committee is responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of these statements in order to express an opinion on them to the members of the Club.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. My procedures undertaken include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Australian Accounting Standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the Club's financial position and the results of its operations.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In my opinion, the financial statements of the Ipswich Turf Club (Inc.) are properly drawn up:

- a). so as to give a true and fair view of the state of affairs as at 30 June 2016, the excess of income and expenditure of the Club for the financial year ended on that date;
- b). in accordance with the provisions of the Associations Incorporation Act (Queensland); and
- c). in accordance with Australian Accounting Standards.

Lyn Papa
Chartered Accountant



Signed at Brisbane this 5th day of August 2016.

IPSWICH TURF CLUB INC.

Race Statistics.

2015/16 2014/15 2013/14 2012/13 2011/12 2010/11 2009/10 2008/09 2007/08 2006/07 2005/06

Race Meetings	50	45	41	48	49	45	45	44	32	46	46*
Abandoned Meetings	0	12	10##	2	4***	6	1	3	15**	1	1
Races	379	351	319	340	346	318	360	359	284	374	363
Starters	3565	3362	2996	3196	3702	3523	3972	3796	3022	3885	3847
Average Starters per Race	9.41	9.58	9.39	9.40	10.70	11.08	11.03	10.57	10.64	10.39	10.60
Attendance	45225*#	39725	35930	39023++	46915	48445	53390	47,447	40,441	47,684	46,521
Number of Members	465	475	485	498	497	495	485	408	382	335	296
Nominations	6005	5663	4677	5736	6298	7376	7223	7452	5647	6612	6932

2004/05 2003/04 2002/03 2001/02 2000/01 1999/00 1998/99 1997/98 1996/97 1995/96 1994/95

Race Meetings	45	45	41+	40	40	40	39	39	42#	38	38
Abandoned Meetings	Nil	1	Nil	Nil	Nil	Nil	1	1	Nil	2	2
Races	359	360	321	315	322	327	323	316	340	305	313
Starters	3657	3499	3218	3160	3199	3224	3307	3085	3288	3352	3439
Average Starters per Race	10.19	9.72	10.02	10.03	9.93	9.86	10.24	9.76	9.67	10.99	10.99
Attendance	39,651	36,801	39,443	54,375	32,557	32,619	34,259	34,411	40,734	37,540	39,340
Number of Members	248	231	243	421	327	343	331	348	356	370	377
Nominations	6706	6285	5685	5493	5840	6647	6852	6691	7126	8171	7657

- * Includes 1 from Galton
- # Includes 2 from Doomben
- * Includes 1 from Toowoomba
- ** Abandoned meetings due to Equine Influenza
- *** Includes 1 transferred to Doomben
- ++ No Labour Day meeting in the financial year and Australia Day Sunday meeting abandoned.
- ## Due to Track Closure for refurbishment 2014.
- *# Included 2 Labour Day meetings in financial year.



OFFICIALS (as at 30 June 2016)

Chairman
Mr WP Patch
Vice Chairman
Mr BF North
Treasurer
Mr LJ Tansey

Committee
Mr DJ Bowden
Dr AJ Byrnes
Cr P Pisasale
Mr BP Dwyer
Mr T Quinn

Secretary
Mr BS Kitching

Auditor
Lyn Papa